



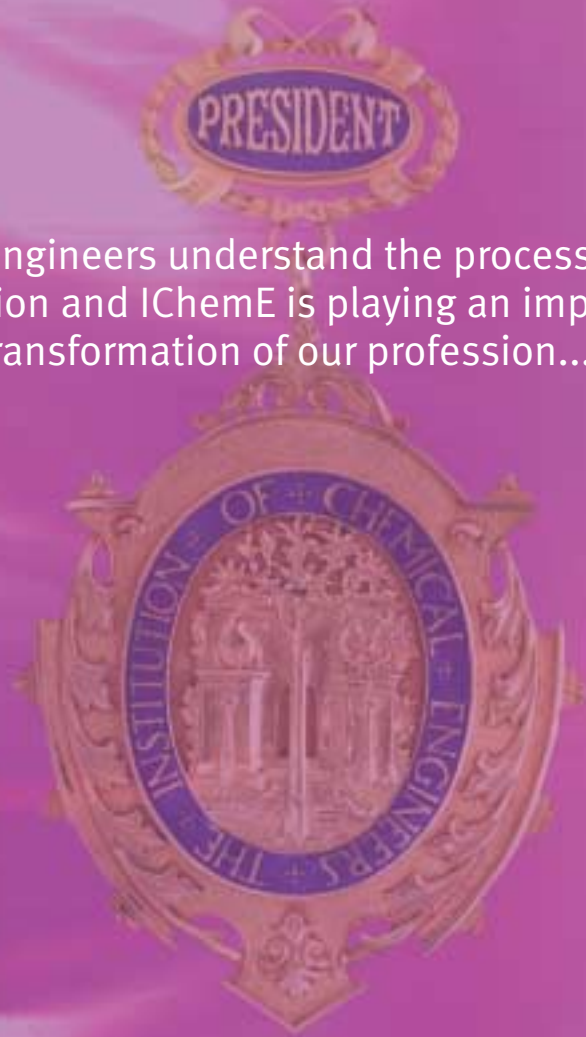
Transforming the profession

IChemE Annual Review 2005

Incorporating the annual report and accounts of the
Institution of Chemical Engineers



“Chemical engineers understand the process of transformation and IChemE is playing an important role in the transformation of our profession...”





A profession in transformation

IChemE is the heart of the process community and as the profession undergoes a transformation so do we. To the public at large, the words “institution”, “chemical” and “engineering” evoke negative images. But our work is positive and we have a great story to tell. The 7th World Congress of Chemical Engineering proved an ideal opportunity for IChemE to show the discipline at its best and in many respects represented a turning point for our Institution. There was a clear demonstration that our community is truly global and it engages with a multitude of disciplines – biosciences, physical sciences, mathematics and economics to name but a few.

To embrace this growing diversity IChemE must continue to be flexible in interpreting relevant professional experience for membership. The new competence and commitment procedures for membership applications that came into full effect in July 2005 are just one example of how we are doing this. This kind of thinking is essential if we are to serve the interests of a wider membership engaged in the application of chemical engineering practice and in education. IChemE is also playing a central role in securing future generations of chemical engineers with the relaunch of the *whynotchemeng* campaign. Since its inception in 2001 it has contributed to a marked turnaround in chemical engineering first degree applications in the UK. The increased quantity and quality of young chemical engineers in the graduate pipeline will place the profession on a sound footing in the years ahead.

Supporting the professional development of our members is important and within this area IChemE is conducting a major review of the value proposition that is embodied in membership and crucially the membership fee. The value proposition will deliver a transformed package that will offer clear benefits for IChemE’s global membership.

The Institution has ambitions to grow its membership internationally, meeting the needs of global industry and an increasingly mobile workforce. The notion of professional accreditation that is recognised anywhere in the world remains elusive, but IChemE is ambitious in this respect. During

2005 the Institution formalised a closer relationship between the Council and the Board of IChemE in Australia and great progress was made in Malaysia with the establishment of a local branch. Partnerships with China are being developed and discussions continue with our American colleagues at AIChE to explore areas of mutual interest.

The successful World Congress reinforced our reputation and status as a respected international body. But the Institution must not rest on its laurels and I am pleased to report that work has started on a new technical strategy that will capture the attention of policymakers and opinion formers. This work will have an international dimension and reflect the profession’s global reach.

Chemical engineers understand the process of transformation and IChemE is playing an important role in the transformation of our profession. IChemE is the hub for chemical, biochemical and process engineering professionals worldwide. We are the heart of the process community, promoting competence and a commitment to best practice, advancing the discipline for the benefit of society and supporting the professional development of members.

The activities reported in this annual review show a modern institution at work.

Professor John Archer
IChemE President 2005-2006



Building a global community

VALUING MEMBERS

IChemE is the heart of the process and members are its lifeblood. Membership reached a record high in 2005, pushing 26,000 for the first time. Full corporate membership represents the benchmark of professional excellence. During 2005, the "Get Chartered" campaign took off in earnest, promoting chartered status both in the UK and Australia. Stronger relationships with student members were forged through "IChemE on Campus", an innovative Internet based tool. IChemE believes that its membership represents good value for money, however the offer is subject to continual review. A working group, led by ICI's Andrew Haslett, revisited the value proposition with a view to delivering an enhanced membership package in 2006. IChemE membership will remain synonymous with influence, engagement and a commitment to professional development that enhances employability and reputation.

The membership application process was revised during the year with new competence and commitment procedures that encourage applications from across the broad spectrum of the discipline. IChemE continued its association with The Science Council and The Society for the Environment and the numbers of chemical engineers applying for the Chartered Scientist (CSci) and Chartered Environmentalist (CEnv) qualification continued to grow.

ICHEMÉ AROUND THE WORLD

Stimulating membership growth internationally is a core strategy for IChemE. The World Congress opened up many lines of international communication. Talks with sister organisations such as the American Institute of Chemical Engineers were held to assess future collaboration and the congress generated healthy interest in degree programme accreditation worldwide. Glasgow also saw the signing of an accreditation agreement between IChemE and the nine leading Chinese university chemical engineering departments.

Work continued on Malaysian membership development. In September 2005 an accreditation training seminar was held with more than 20 potential assessors in attendance. Following the seminar, the Universiti of Teknologi Petronas received IChemE accreditation becoming the second Malaysian university to be accredited after the Universiti of Malaya. In November, a reception was held in Kuala Lumpur to celebrate the formal establishment of an IChemE branch. Plans are underway to further develop IChemE activity in Malaysia in 2006 as the Institution looks to extend its influence in Asia.

SAFEGUARDING THE FUTURE

IChemE continues to promote investment in the next generation of chemical engineers. The award winning whynotchemeng project was re-launched at the World Congress. The campaign presents chemical engineering to schools in an entirely new light. In 2005, IChemE accredited courses in the UK admitted over 1200 undergraduates, the highest figure since 1998. whynotchemeng has received attention and praise from many, including UK Science Minister, Lord Sainsbury, who said, "A university degree in science and engineering can open the door to exciting and fulfilling careers. Clearly, whynotchemeng has articulated these opportunities to young people. A 36% increase in applications to universities to study in this vital area is a remarkable achievement and I applaud its success." The campaign also strengthens relationships between the Institution and its members. A UK national network of volunteers, who visit schools and act as ambassadors for the profession, was formed during the year. Industry continues to back the campaign with renewed support secured from a number of top process sector employers including Air Products, BP, BNFL, ExxonMobil, Foster Wheeler and Shell.



“Stimulating membership growth internationally...”



Left to Right: Andrew Haslett, Malaysian Accreditation, Lord Sainsbury Chinese Partnership – accreditation agreements signed Next Generation – whynotchemeng MkII





Davis Lecture – Sir David King

Left to Right: Ian Shott, Australian Fellows Lunch, Richard Darton

“Underlining the role of chemical engineers in meeting society’s needs...”

Science in Government:
a view from the centre

Sir David King
Chief Scientific Adviser to HM Government

George E Davis Lecture
4 April 2005





Leading the way

A VOICE FOR CHEMICAL ENGINEERS

The World Congress was pivotal in clarifying the role that IChemE plays within the international community. Analysis of delegate feedback revealed that IChemE is seen as a credible voice and more should be done to shape public policy through input from professional engineers. Work continued on technical policy development during 2005, under the leadership of Technical Vice President, Ian Shott. Ian's team will deliver a series of position statements grounded in sound chemical engineering science underlining the role of chemical engineers in meeting society's needs and delivering sustainable outcomes. "We are concentrating on several areas of public concern," said Shott. "These include energy, food, water and sustainability as well as safety, environment and societal risk." A series of formal position statements is expected before the end of 2006.

The development of closer working relationships between different stakeholders in the chemistry-using disciplines is an important priority. Collaborative working between IChemE and the Royal Society of Chemistry continued in 2005, following the successful interface workshops held at Nutfield Priory with leading US thinkers Matt Tirrell and George Whitesides in attendance. Multidisciplinarity will remain a key theme in 2006 with a series of EPSRC funded workshops taking this work forward. On a wider engineering stage, IChemE Chief Executive, Dr Trevor Evans, was appointed Deputy Chairman of the Engineering Council UK, the professional body regulating the engineering profession in the UK. Evans will serve a three-year term, providing another influential voice for chemical engineering.

SCIENCE IN GOVERNMENT

IChemE maintained its active role in two UK parliamentary groups; the Parliamentary & Scientific Committee and the Parliamentary Group for Energy Studies. IChemE's Scottish branch also engaged in the political process in a year which also saw branch chairman, Alan Harper, join the Engineering and Technology Association Scotland as its Chief Executive. IChemE took part in two UK government consultations providing advice on carbon capture and storage technology and scientific advice in government policymaking.

In April, UK Chief Scientist, Sir David King delivered the 2005 George E Davis Lecture. In a lively lecture held at University College London, titled "Science in Government: a View from the Centre", King stressed the importance of sound scientific thinking in a range of policy areas including public health and climate change, and he stoutly defended the role played by government scientists during the UK outbreak of foot and mouth disease in 2001. King was presented with the George E Davis Medal by IChemE Past President and Chief Scientist to the Australian Government, Dr Robin Batterham.

August 2005 saw the annual Fellows Lunch of IChemE in Australia. Andrew Humpherson, chemical engineer and Liberal Party member of the New South Wales Parliament, spoke to a packed audience at Sydney's Parliament House. Humpherson emphasised that there are many areas of public policy and debate that fall squarely into the expertise of chemical engineers, in particular power and water supply.

Former Qualifications, vice president, Professor Richard Darton, used the platform provided by the Hartley Lecture, in November, to restate the case for objective metrics in the development of government policy on sustainability.



Reaching new heights

THE WORLD OF CHEMICAL ENGINEERING COMES TO SCOTLAND

The Institution's ambitious plans for the 7th World Congress of Chemical Engineering came to fruition in Glasgow during July. Congress Chairman, Professor Colin Grant, welcomed over 2000 visitors from 60 nations who gathered, under sunny skies, at the Scottish Exhibition and Conference Centre. Delegates experienced a novel thematic programme, directed by Professor David Bogle, which included speakers from a wide range of disciplines including French Nobel Prize Winning Chemist, Professor Jean Marie Lehn and renowned Oxford University physiologist, Professor Denis Noble. Congress Patron, HRH Princess Anne, The Princess Royal visited the congress and spoke to a packed auditorium delivering a vote of thanks to His Excellency George Maxwell Richards, President of Trinidad and Tobago who had shared his views on education in the developing world.

Industry support was central to the success of the event with substantial financial sponsorship received from all sectors of process industry. The congress provided a platform for relationship building with major employers of chemical engineers worldwide. A sell-out exhibition with over 80 companies in attendance kept delegates occupied beyond the session halls. A wide and varied programme of satellite activity included the first International Chem-E-Car Challenge, which marked the opening of a special student programme. It was an exciting competition with the American national champions, the University of Tulsa, defeating an Iranian team from Tehran by the narrowest of margins. Students also got the opportunity to talk to a number of congress speakers including former US astronaut Al Sacco who provided one of the best quotes of the week when he said, "Space is really cool, you should go if you get the chance," thus proving that chemical engineers can work almost anywhere.

CREATING A CONGRESS LEGACY

Congress Chairman, Professor Colin Grant, reflected on the success of the event and said, "The world congress leaves an enduring legacy. The wide range of international contributions prompted the Institution to take a fresh look at the ways in which our profession is changing. Chemical engineering is expanding into many new fields. Complexity and multidisciplinary will shape the future and collaborative working will become increasingly important. But the contribution made by the chemical engineering skill set will remain essential."

IChemE took advantage of the congress to re-engage with key stakeholders in the chemical engineering community. The congress reinforced the Institution's international profile and opened several avenues for potential development and expansion. Seminars held during the congress, attracted academics from 25 international departments, many expressing an interest in IChemE course accreditation. "The congress strengthened old relationships and initiated many new ones that will shape the Institution's future. And, crucially, it served to position IChemE as a world-class organisation capable of delivering world class projects," concluded Grant.

CELEBRATING EXCELLENCE

The 12th Annual IChemE Gala Awards evening was held in September at London's Royal Courts of Justice. Popular UK television raconteur, Boris Johnson MP, hosted the show and presented awards in eight categories including the blue riband Entec Medal, awarded annually to the entry demonstrating exceptional innovation and a clear commitment to excellence in safety and the environment. BASF scooped the prize in 2005 with their new biphasic acid scavenging using ionic liquids (BASIL) process. A packed house of guests drawn from across the process sector in ten countries included senior industrialists and leading figures from the science and engineering establishment.



“World Congress leaves
an enduring legacy...”



Left to Right: International Chem-E-Car, Boris Johnson MP, Al Sacco
Royal Patron – HRH, Princess Anne visits the congress
Innovation and Excellence – Gala Awards

7th WORLD CONGRESS of CHEMICAL ENGINEERING
GLASGOW 2005



“A commitment to continuing professional development...”



Left to Right: Trish Melton, Assembly Networking, Presidential Handover
Big Red Book – Contracts Working Party Chairman Graham Rutherford
tce – The primary source for news





Supporting innovation and excellence

MEMBER ENGAGEMENT

IChemE's member network teams supported a healthy number of meetings and technical seminars. The Singapore branch, led by Steve Puckett, increased its activities staging several technical seminars throughout the year. And the Australian state branches organised in excess of 40 conferences, forums, technical meetings and site visits. 18 subject groups organised more than 40 events attracting attendees from across the chemical engineering community and beyond. Collaborative events involving subject groups and branches became a popular means of making best use of member resources and this trend looks set to continue in 2006. In Australia, a new chemical engineering education subject group was formed in April under the energetic chairmanship of University of Melbourne Associate Professor David Shallcross.

The dominant presence of the World Congress prompted a change to the established IChemE Assembly format. The AGM and Presidential handover from Dr Robin Batterham to Professor John Archer was held at IChemE's London base at Portland Place in May. A special Assembly Workshop took place in the UK in September when an invited audience gathered to discuss issues and challenges arising from the World Congress. Simultaneously an inaugural Australian Member Forum, held in Brisbane prior to the Chemeca conference, tackled the same issues.

TRAINING AND DEVELOPMENT

A commitment to continuing professional development is a core requirement of IChemE membership. The role of company training courses continues to grow in significance and 2005 saw considerable progress in this area. The Institution's programme of Accredited Company Training Schemes (ACTS) was further developed to support graduate trainees and help them on the journey to chartered status. The schemes provide recognisable professional outcomes and deliver high quality and relevant experience to trainees.

Elsewhere on the training front, IChemE-approved courses delivered by external providers enjoyed a successful year. The portfolio of in-company training continued to develop in response to popular demand and courses were held in locations as far afield as Angola. Three new short courses were introduced during the year and the range of online training programmes was also expanded.

PUBLICATIONS

The international stage provided by the World Congress served as the ideal platform to unveil two new books. The first international form of contract book – The Red Book International Form of Contract, Lump Sum Contracts was launched. The congress also heralded the appearance of the first title in a new “engineering essentials” series with the publication of Dr Trish Melton's Project Management Toolkit: Supporting Success at Every Stage. IChemE's successful partnership with BP continued to thrive with a further ten titles from the process safety series seeing release in 2005. An updated version of the popular Inherently Safer Process Design training package, supported by the International Process Safety Group, was also launched at the congress with an entertaining presentation from Dr David Edwards. Looking ahead, IChemE commenced plans to re-structure its publishing activities for 2006 with the aim of securing greater prominence for future titles and stronger positioning for IChemE books in a highly competitive international market.

News and analysis of developments in the international process community continued to fill the pages of the Institution's monthly magazine, *tce*. Buoyant advertising revenue spelled good news for the title, which was given a new look in July. More than eight out of ten members have indicated that *tce* is their primary source for news in the chemical engineering profession.

2005 also saw the launch of a new online archive bringing 4000 research papers, previously only available through IChemE journals in printed form, to desktops worldwide. Free to IChemE members and fully searchable by volume and author, the archive covers all three parts of the IChemE Transactions series: Chemical Engineering Research and Design (ChERD), Process Safety and Environmental Protection (PSEP), and Food and Bioproducts Processing (FBP). Planning is under way to launch the Loss Prevention Bulletin (lpb) archive in 2006. Education featured strongly in the World Congress programme. In response, approval has been given for a fourth journal, Education for Chemical Engineers (ECE) to be launched in May 2006. The European Federation of Chemical Engineering has extended its endorsement of the existing journals to the new title.



Financial results

SUMMARY STATEMENT

2005 proved a satisfactory year for the Institution. Overall income from operating and trading activities came in on budget, generating net incoming resources of £246,000.

During the year, the Institution took great strides forward in the development of its international programmes. Operations began through the newly established branch in Australia and plans were put in place to set up a branch in Malaysia.

In July, the focus of the chemical engineering world turned to Glasgow where the Institution hosted the 7th World Congress of Chemical Engineering. In excess of 2000 visitors from over 60 countries attended the event, confirming the Institution's prominent position on the centre of the international stage.

The whynotchemeng campaign continued to receive industrial and university support following the launch of the new phase of the campaign at the World Congress.

The Institution ran a number of events during the year. The 'Understanding Pharmaceutical Waste' conference held in Ireland in October attracted around 70 attendees, and the George E Davis lecture attracted over 150 attendees as did the Hartley lecture, in November.

2005 saw record numbers elected to membership. The total number in membership at year end stood at 25,563, a rise of 2% from 2004.

INVESTMENT PERFORMANCE

The Institution's balance sheet was strengthened by the increase in value of £314,000 on its investment assets.

Council believe that the notional pension-funding deficit of £1,850,000 (2004: £1,812,000) calculated under FRS 17 (and incorporated in the balance sheet with comparative figures restated) has no material effect on the Institution's cashflows in the short term, and in the longer term its effects are sustainable out of future income.

Balance sheets at 31 December 2005

	Group		Institution	
	2005 £000	2004 As restated £000	2005 £000	2004 As restated £000
Fixed assets				
Tangible assets	1,978	1,985	1,978	1,985
Investments	3,364	2,942	3,364	2,942
	5,342	4,927	5,342	4,927
Current assets				
Debtors	1,103	1,210	1,144	972
Cash at bank and in hand	863	499	694	474
	1,966	1,709	1,838	1,446
Creditors				
Amounts falling due within one year	(2,021)	(1,914)	(1,893)	(1,651)
Net current liabilities	(55)	(205)	(55)	(205)
Total net assets before pension deficit	5,287	4,722	5,287	4,722
Pension scheme funding deficit	(1,850)	(1,812)	(1,850)	(1,812)
Total net assets after pension deficit	3,437	2,910	3,437	2,910
Income funds				
Free reserves	5,239	4,683	5,239	4,683
Pension reserves	(1,850)	(1,812)	(1,850)	(1,812)
Unrestricted funds	3,389	2,871	3,389	2,871
Restricted income funds	48	39	48	39
Total funds	3,437	2,910	3,437	2,910

Consolidated statement of financial activities for the year ended 31 December 2005

	2005		2004	2005		2004
	Unrestricted funds	Restricted funds	Total 2005	Unrestricted funds As restated	Restricted funds As restated	Total As restated
	£000	£000	£000	£000	£000	£000
Incoming resources						
Donations	–	41	41	–	27	27
Activities in furtherance of the charity's objects:						
Membership subscriptions and registrations	1,701	–	1,701	1,501	–	1,501
Publishing and information services	972	–	972	911	–	911
Events and training products	1,411	–	1,411	724	–	724
Networks	159	–	159	261	–	261
Co-operative projects	292	–	292	370	–	370
Other income	64	–	64	93	–	93
Activities for generating funds						
Trading income	1,376	–	1,376	722	–	722
Investment income	108	1	109	99	1	100
Total incoming resources	6,083	42	6,125	4,681	28	4,709
Resources expended						
Costs of generating funds:						
Trading activities	(316)	–	(316)	(218)	–	(218)
Charitable expenditure:						
Membership support	(965)	–	(965)	(788)	–	(788)
Publishing and information services	(1,684)	–	(1,684)	(1,308)	–	(1,308)
Events and training products	(1,711)	–	(1,711)	(705)	–	(705)
Networks	(388)	–	(388)	(490)	–	(490)
Co-operative projects	(292)	–	(292)	(370)	–	(370)
Other costs	(237)	(162)	(399)	(503)	(69)	(572)
Management and administration	(47)	–	(47)	(43)	–	(43)
Other finance costs	(77)	–	(77)	(81)	–	(81)
	(5,401)	(162)	(5,563)	(4,288)	(69)	(4,357)
Total resources expended	(5,717)	(162)	(5,879)	(4,506)	(69)	(4,575)
Net incoming/(outgoing) resources before transfers	366	(120)	246	175	(41)	134
Transfers between funds	(129)	129	–	(37)	37	–
Net incoming/(outgoing) resources	237	9	246	138	(4)	134
Net gains on investment assets	314	–	314	216	–	216
Pension scheme curtailment gain	803	–	803	–	–	–
Pension scheme actuarial (losses)/gains	(836)	–	(836)	145	–	145
Net movement in funds	518	9	527	499	(4)	495
Fund balances brought forward at 1 January	2,871	39	2,910	2,372	43	2,415
Fund balances carried forward at 31 December	3,389	48	3,437	2,871	39	2,910

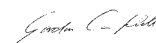
The results relate to the continuing activities of the Institution.

Council's statement on the summarised financial statements

These summarised financial statements are a summary of information extracted from the statutory Council's report and consolidated financial statements. They may not contain sufficient information to allow for a full understanding of the financial affairs of the Institution. For further information, the full consolidated financial statements, the auditors' report on those consolidated financial statements and the Council's report should be consulted. Copies of these can be obtained from the finance department at Rugby by email: jdownham@icheme.org

The consolidated financial statements were approved on 6 April 2006 and will be delivered in due course to the Charity Commission. The consolidated financial statements have been audited by a qualified auditor, BDO Stoy Hayward LLP, who gave an audit opinion that was unqualified and did not include a statement required under regulation 6 (2) (f) of The Charities (Accounts and Reports) Regulations 1995.

On behalf of the Council



Gordon Campbell, Honorary Treasurer
6 April 2006

Independent Auditors' statement to the Council of the Institution of Chemical Engineers

We have examined the summarised financial statements of the Council of the Institution of Chemical Engineers.

Respective responsibilities of trustees and auditors

The Council are responsible for preparing the summarised financial statements in accordance with applicable law. Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full Council's report and consolidated financial statements. We also read the other information contained in the Annual Review and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

Our report has been prepared pursuant to the requirements of the Charities Act 1993 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Charities Act 1993 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Basis of opinion

We conducted our work in accordance with Bulletin 1999/6 'The auditors' statement on the summary financial statement' issued by the Auditing Practices Board for use in the United Kingdom.

Opinion

In our opinion the summarised financial statements are consistent with the full Council's report and consolidated financial statements of the Institution of Chemical Engineers for the year ended 31 December 2005.

BDO Stoy Hayward LLP
Registered auditors

6 April 2006



Council and staff contacts

IChemE is the hub for chemical, biochemical and process engineering professionals worldwide. We are the heart of the process community, promoting competence and a commitment to best practice, advancing the discipline for the benefit of society and supporting the professional development of our members.

COUNCIL MEMBERS 2005

John Archer

President

Greg Lewin

Deputy President

Gordon Campbell

Honorary Treasurer

Colin Grant

Vice President (Qualifications)

Ian Shott

Vice President (Technical)

Denis Dare

Vice President (Chairman of IChemE in Australia)

Robin Batterham

Past President

Keith Batchelor

Trish Melton

David Bogle

Helen Fennell

Andrew Haslett

Jonathan Seville

Trevor Evans

Chief Executive

Eileen Lawson

Chief Operating Officer

IChemE Directorate 2005

In addition to the Chief Executive and Operating Officers, the following members of staff served on the IChemE directorate during the year.

Jan Althorp

Executive Director – IChemE in Australia

Neil Atkinson

Director – Qualifications

Kate Harrison

Director – Member Networks & Events

Caroline Smith

Director – Publications

Staff changes

The total number of staff at IChemE's Rugby, London and Melbourne offices at the turn of the year stood at 63. IChemE said farewell to Dinesh Fernando, Director of E-mobilisation, he has moved on to pastures new after 17 years with the Institution.

IChemE is recognised as an Investor in People.



“Recognising excellence at the heart of the process”



IChemE continues to acknowledge outstanding achievements in the process community. Pictured here are just some of the success stories that were celebrated in 2005. (Clockwise from top left)

John Archer presents the Frank Lees Medal to BP's Iain Conn.
 Nobel Laureate Chemist Jean-Marie Lehn accepts his Honorary Fellowship.
 Robin Kumar collects the Junior Moulton Medal.
 BASF receive the ENTEC Medal at the 2005 Awards Dinner.
 Past President, Graham Lawson, hands over the Hanson Medal to the Soil Association's Gundula Azeez.



IChemE is a Registered Charity in England and Wales

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