

AGM minutes

THE INSTITUTION OF CHEMICAL ENGINEERS

Minutes of the Ninety Third Annual General Meeting

The NINETY THIRD Annual General Meeting of The Institution of Chemical Engineers was held at IChemE, One Portland Place, London on Tuesday 26 May 2015.

PRESENT:

Professor G C Maitland (President) in the Chair, Dr A Jamieson OBE (Deputy President), Mr K J Rivers (Honorary Treasurer); and 23 other Voting members of the Institution.

APOLOGIES for absence were received from 12 members.

NOTICE:

The President welcomed everyone to the Ninety Third Annual General Meeting, declared a quorum present and the meeting open. The Chief Executive read the notice convening the meeting and the reply received to the Message of Loyalty sent to Her Majesty on behalf of all members.

DEATHS:

Members stood in silence for one minute as a mark of respect for those members whose deaths had been recorded during the period 30 April 2014 - 1 May 2015. Particular mention was made of Peter Bloore & Trevor Scrase (past members of Council); former Chairman of ICI, Sir Maurice Hodgson; and Professor Colin Grant whose contribution to the Institution was immense over very many years.

MINUTES:

The President proposed that the minutes of the Ninety Second Annual General Meeting held on 28 May 2014 and published in the May 2015 issue of tce, should be adopted. This was seconded by Sir David Harrison and the minutes were duly signed by the President as a true and correct record of the meeting.

Dr D J Brown (Chief Executive) presented the Annual Report of Council for the year ended 31 December 2014, as published in the Annual Review.

In introducing the Annual Review he remarked that many people felt that engineering, and chemical engineering in particular, did not receive the appreciation they deserved. IChemE's *Chemical Engineering Matters* programme was aiming to address this through extensive dialogue with members.

In relation to the international agenda, he reported on the joint membership agreement with the South African Institution of Chemical Engineers; the deepening relationship with colleagues in the Arabian Gulf which had been helped by the President's connections with Qatar; the partnership that now existed between the IChemE Safety Centre and the Mary Kay O'Connor Center, based both in Texas and Qatar; the active Member Group in Trinidad; and the first university accreditation in Indonesia.

The demand for chemical engineering student places was continuing to rise right across the world and the Education Special Interest Group would be seeking to ensure the high quality of the education that young people receive.

Dr Brown remarked that IChemE's members benefited from the leadership of a very committed group of trustees and thanked those members of Council who would be stepping down. Finally, he acknowledged the time and energy devoted by Professor Maitland during his Presidential term which had been appreciated by members around the world who had met him personally.

Professor Maitland thanked Dr Brown for his presentation and invited Mr Rivers to present the Annual Accounts.

Mr Rivers read out the opinion of the Auditors and also gave a brief overview of the accounts.

He reported that overall IChemE had had another successful year, achieving an operating surplus of £440,000. Incoming resources for the year had reached an all time high of £8.2 million in unrestricted funds, representing a year on year increase of over 10%. A further £311,000 was received for restricted funds.

The Institution's wholly owned trading subsidiary, IChemE Ltd, had achieved an operating profit of £196,000 which had been gift aided to the Institution. After taking into account the market gain on the investment portfolio of £25,000 and the actuarial loss on the pension scheme fund of £1,251,000, the total unrestricted fund carried forward at the end of 2014 was £4.2 million.

Finally, Mr Rivers expressed his appreciation to IChemE's Finance Director, Ms Joanne Downham, and her team for producing the accounts and getting a clean bill of health from the auditors.

There being no further questions from the meeting Professor Maitland proposed the adoption of the accounts. This was seconded by Mr S Harrow and carried unanimously.

ELECTION OF HONORARY OFFICERS AND COUNCIL:

PRESIDENT: Dr A Jamieson OBE, DEPUTY PRESIDENT: Professor J P K Seville, HONORARY TREASURER: Mr K J Rivers, PAST PRESIDENT: Professor G C Maitland. ORDINARY MEMBER OF COUNCIL: Professor L F Gladden CBE

APPOINTMENT OF AUDITORS:

Professor Maitland declared the re-appointment of BDO LLP as the Institution's auditors. Mr Rivers then proposed that the remuneration of the Auditors for the year beginning immediately after the AGM should not exceed £25,000 (including work carried out in Australia). The motion was seconded by Mr Harrow and, following a show of hands, carried unanimously.

In summarising his year in office Professor Maitland drew particular attention to the successful ChemEng 365 blog; IChemE's desire to collaborate with other Institutions; and the launch of the Energy Centre, the aim of which was to provide a more coherent voice for chemical engineering in the energy space. The project which would have the biggest impact was the forward strategy for IChemE, which had been initiated by Council and the senior management team, as it moved towards its centenary in 2022. Finally he wished to thank the Chief Executive, the senior management team and all the staff for their support over the past 12 months. He took immense pleasure in handing over the Chain of Office to Dr Jamieson and congratulated him on becoming IChemE's 75th President.

VOTE OF THANKS:

The President, Dr A Jamieson, called on Mr Ian Shott to propose the vote of thanks to the retiring President and members of Council.

CLOSURE:

There being no further competent business the President, Dr Jamieson, declared the meeting closed at 17:35